



TARGET  
PARTNERS

CAPITAL  
MEETS IDEAS.



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## Target Partners

- € 112m VC fund (first generation)
- Established in 2000
- Based in Munich
- Investments in Germany, Europe
- IT Technologies, Media and Energy/Environmental
- First, second round investments, average € 3-5m
- 17 investments, 5 very successful exits
- 1 energy investment: P21 GmbH, fuel cells, power back-up for mobile base stations
- Industry and operating experience
- Large network in the IT industry



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## Investment Strategy: Environmental/Energy Technologies

- Fuel cell technologies
  - life time
  - production cost
  - market/application
- Solar technologies
  - production cost
  - life/business beyond tax incentives
- Other alternative energy production technologies
  - wood pellets
- Water treatment technologies
  - waste water treatment
  - drinking water treatment